



Accelerating entrepreneurial success.

TwitterChat 3/18/15 Startup Experiences

Q1

StartUpGrindBuf: Alright, let's get started! Q1. How can a #startup tell if an idea is good?#launchhour @launch_NY
3/18/2015 4:05:13 PM

A1

ToddBernhard: A1: Pitch it at Startup Weekend! <http://t.co/BsSfIXJbNC> #launchhour
3/18/2015 4:05:56 PM

EbenPiazza: A1. If there is a need not being met in the market, if other people are looking for solution #launchhour
3/18/2015 4:06:50 PM

tuzag_inc: @StartUpGrindBuf To me, the best startup ideas are novel solutions to existing or soon to be existing problems. #launchhour
3/18/2015 4:07:15 PM

716Labs: A1. Services like @BetaList help gauge interest in your startup idea. #Launchhour
3/18/2015 4:07:58 PM

pbrooks5050: Good idea to tell if its a good idea:: Talk to potential customers #launchhour
3/18/2015 4:08:46 PM

bradtreat: A good business idea solves a problem customers will pay for. Best if you've actually spoken to those customers. #Launchhour
3/18/2015 4:09:28 PM

vidboltr: A1: Do your research. Researching the marketplace tells you if the idea is original #launchhour
3/18/2015 4:10:18 PM

Launch_NY: A1 Talk to your future customers. Become engaged in their thought processes. #launchhour
3/18/2015 4:11:24 PM

StartUpGrindBuf: good point, if customer is not willing to pay then there is no business @ken_rother @bradtreat #launchhour
3/18/2015 4:11:25 PM

ToddBernhard: A1. Impossible to Inevitable. Your product could not have existed two years ago. And will be everywhere two years from now. #launchhour
3/18/2015 4:11:38 PM

vidboltr: A1: Most good ideas make it easier for people to do what they already have to do. Don't expect to change human behavior #LaunchHour
3/18/2015 4:11:45 PM

ken_rother: Frame your concept in terms of problems it solves, not about the idea
#launchhour
3/18/2015 4:12:18 PM

MarnieLaVigne2: Vidbolt and Todd, what problems are your products solving and who is buying? #launchhour
3/18/2015 4:12:21 PM

ebizari: A1: There are even more casual ways, such as Startup Weekend events, which allow you to perform fast analysis amongst peers. #launchhour
3/18/2015 4:12:24 PM

StartUpGrindBuf: A1. An idea from past #startup grind speaker,talk to sales team for company and see if they would want to sell product down road #launchhour
3/18/2015 4:12:44 PM

ken_rother: I love the way Clay Christensen talks about "what problem will a customer hire your product to solve" #launchhour
3/18/2015 4:13:31 PM

ColliganLaw: A1: customers are crucial (even if prospective). #launchhour
3/18/2015 4:13:37 PM

ebizari: A1: I have seen Startup Weekend develop a low cost MVP and rough business model to use for more thorough customer discovery. #launchhour
3/18/2015 4:14:30 PM

campusflyUS: A1:If you're trying to solve a pain that you have, chances are others face the same pain. Conduct a survey to validate that pain #LaunchHour
3/18/2015 4:14:39 PM

tuzag_inc: A1: For customer validation, banging on (the right) doors works. Smart people like to see new stuff and share opinions. #launchhour
3/18/2015 4:14:57 PM

slargentine: A1 #launchhour Market analysis and an understanding of cost-value would be one place to start.
3/18/2015 4:15:15 PM

Q2

Launch_NY: Q2 What are important first steps for a startup to take to act on a idea.
#launchhour
3/18/2015 4:13:34 PM

A2

ToddBernhard: @AlexAdema Startup Weekend gave me a deadline for ideas I had brewing for years. Plus, we won, twice & received press, prizes #launchhour
3/18/2015 4:14:12 PM

ToddBernhard: A2: Start small, build minimum viable product, ship it, learn from users, tweak, repeat
#launchhour
3/18/2015 4:15:17 PM

ColliganLaw: A2- making sure you can create an minimum viable product is important. #startupstate
#launchhour
3/18/2015 4:15:48 PM

716Labs: A2. One of the first steps should always be market research. See if there is
already something similar out there. #launchhour
3/18/2015 4:16:22 PM

ColliganLaw: A2: figure out what team you are going to need. #launchhour
3/18/2015 4:16:28 PM

tuzag_inc: A2: Research > Google searches. Figure out your questions first, then look for answers.
Understand the value chain... #launchhour
3/18/2015 4:17:08 PM

vidboltr: A2: The important first steps are mental. Have a vision of what you want to do and what you
want to get out of the project #launchhour
3/18/2015 4:17:47 PM

ken_rother: Existing product in market doesn't negate going forward it validates there is actually a market,
you need to be better #launchhour
3/18/2015 4:17:50 PM

StartUpGrindBuf: i agree @vidboltr, it is easy for #entrepreneurs to get discouraged
without strong mental vision #launchhour
3/18/2015 4:18:23 PM

716Labs: A2. Doing your research will help you to differentiate your product or service if others already
exist. #launchhour
3/18/2015 4:18:29 PM

vidboltr: A2: Next, look in the mirror to see if you really have the desire, self-awareness and dedication to
reach your goal #LaunchHour
3/18/2015 4:18:55 PM

StartUpGrindBuf: A2: First steps for #startup are mental as well, it is easy to get
discouraged #launchhour
3/18/2015 4:19:01 PM

tuzag_inc: @AlexAAdema Figure out the players in your value chain. Find someone in
your networks who has contacts with the players... #launchhour
3/18/2015 4:19:22 PM

bradtreat: A2 First steps from Idea to Launch would be validating your assumptions.
Get from "I think" to "the data shows" #launchhour
3/18/2015 4:19:22 PM

vidboltr: A2: Get the help you need. You need a talented team that is committed to the vision. Finally built
your prototype #LaunchHour
3/18/2015 4:19:38 PM

DevelopingMike: A2 How soon should we be prepared to pivot? #launchhour
3/18/2015 4:19:48 PM

ColliganLaw: A2: ID the various steps that are needed & break them up into manageable (& not overwhelming) benchmarks and goals #startupstate #launchhour
3/18/2015 4:20:03 PM

tuzag_inc: @AlexAAdema Be mindful of their time. You're a journalist at this point. Ask great questions. Listen and probe. Bring snacks. #launchhour
3/18/2015 4:20:19 PM

StartUpGrindBuf: I do not think pivot should be first step, pivot comes if better option exists or deadend happens @DevelopingMike #launchhour
3/18/2015 4:21:04 PM

ColliganLaw: @StartUpGrindBuf @DevelopingMike Agreed. Starting a venture with the intent of pivoting seems counter intuitive! #launchhour
3/18/2015 4:21:48 PM

ken_rother: agree with @bradtreat pivoting should only happen when your "i think" was invalidating by "customers are actually telling me" #launchhour
3/18/2015 4:22:15 PM

EbenPiazza: @ColliganLaw small goals are best, allows a sense of accomplishment #launchhour
3/18/2015 4:22:37 PM

ColliganLaw: @tuzag_inc it's all about relationships! #startupstate #launchhour
3/18/2015 4:22:47 PM

Q3

Launch_NY: Q3 What resources are available for start-ups? What ones did you use? #launchhour
3/18/2015 4:22:16 PM

A3

vidboltr: A3: We got help from LaunchNY, National Grid, Dig, WNED-TV, Z80, Algonquin studios, WNY Venture, and Buffalo Angels #LaunchHour
3/18/2015 4:23:14 PM

716Labs: A3 @Launch_NY #launchhour
3/18/2015 4:23:31 PM

Launch_NY: A good collection of tools, contacts and resources can be found at <http://t.co/5rV5r9uCJ8> #launchhour
3/18/2015 4:23:37 PM

ToddBernhard: We participated in High Tech Rochester LaunchPad. And by winning Startup Weekend, we got a number of prizes (legal etc) #launchhour
3/18/2015 4:24:02 PM

vidboltr: A3: Specifically Diane McMahon, Marnie LaVigne, Dan Magnuszewski, Jessica Edwards, Don Boswell and many others were all helpful #LaunchHour
3/18/2015 4:24:06 PM

ColliganLaw: There a tendency to undervalue networks & relationships. It's impossible to know how your network can help! #startupstate #launchhour
3/18/2015 4:24:14 PM

tuzag_inc: @ColliganLaw Exactly. People seem far more amenable to opening rolodexes these days for friends. #launchhour
3/18/2015 4:24:38 PM

ken_rother: A3, In the Southern Tier we have Launch NY, Southern Tier Alliance (hot spot), SBDC, incubators in Ithaca, Binghamton, Corning #launchhour
3/18/2015 4:24:42 PM

vidboltr: A3: Also look for help from established entrepreneurs and companies. Don't forget about national accelerators in SF and NY #LaunchHour
3/18/2015 4:24:59 PM

AlexAdema: Q3 Engage successful entrepreneurs and mentors for real-time answers to your questions monthly during LaunchHour! #launchhour
3/18/2015 4:25:02 PM

ColliganLaw: A3: w/ @blacksqrl we relied on mentors in the industry. Again--that comes down to network and relationships! #startupstate #launchhour
3/18/2015 4:25:38 PM

Launch_NY: A3 Get involved in your local startup community - no matter where you live. They know what works. #launchhour
3/18/2015 4:25:39 PM

LumsdenCPA: A3 #LaunchHour Find a network through incubators. @LumsdenCPA @DamonMorey @WDWellnessDaily are in @BNMC and @DigBuffalo offering support
3/18/2015 4:25:53 PM

StartUpGrindBuf: A3: Other #entrepreneurs are the best resource IMO #launchhour
3/18/2015 4:26:23 PM

bradtreat: A3. Resources for start-ups what I use: Read @GuyKawasaki, Use Biz Model Canvas by @strategyzer #launchhour
3/18/2015 4:26:30 PM

campusflyUS: A3: If you're a student start-up, use the vast resources schools have, professors, labs, other students. #LaunchHour
3/18/2015 4:26:42 PM

tuzag_inc: A3: @thetechgarden is an awesome resource in CNY; @Launch_NY is a treasure in Upstate NY. @Start_Fast, too! #launchhour
3/18/2015 4:26:45 PM

ToddBernhard: also a plug for a group I started, <http://t.co/5BxxVM0QXE>
@AppRochester #launchhour
3/18/2015 4:27:17 PM

StartUpGrindBuf: and my friend @techgarden_tony! @tuzag_inc @thetechgarden @Launch_NY @Start_Fast #launchhour
3/18/2015 4:27:48 PM

ColliganLaw: @MarnieLaVigne2 A3: we looked at current and future needs and determined who had the skill set to address them. #launchhour
3/18/2015 4:27:57 PM

StartUpGrindBuf: A3: @UVConnect and @nplexBUF are great list of events in #startup #ecosystem as well as @uvanyorg #launchhour
3/18/2015 4:29:13 PM

ToddBernhard: @AlexAAdema Ed Bizari (LaunchNY) and Mike Reidlinger (HTR) and Rami Katz (Excell) and Alex Zapesochny (iCardiac) have helped #launchhour
3/18/2015 4:29:45 PM

LumsdenCPA: Q3 #LaunchHour there are free workshops/networking at places like @DigBuffalo #startups can take advantage of, too.
3/18/2015 4:30:12 PM

pbrooks5050: A3 <http://t.co/M9W0gqj1aG>, for resources throughout Upstate #launchhour
3/18/2015 4:30:41 PM

ColliganLaw: A3: The @startupgrind speakers are a great resource and willing to provide insight! #startupstate #launchhour
3/18/2015 4:30:42 PM

StartUpGrindBuf: A3: Startup Grind is good resource :) <http://t.co/kgYLUrxoI2> #launchhour
3/18/2015 4:32:41 PM

Q4

Launch_NY: Q4 How do you know if it's time to walk away or try something else? #launchhour
3/18/2015 4:32:49 PM

A4

StartUpGrindBuf: A4: Tough question, I think when you are not seeing a personal and/or financial return it is time to move on #launchhour
3/18/2015 4:33:58 PM

vidboltr: A4: One of the main reason you walk away, is if you no longer have the passion for the idea #LaunchHour
3/18/2015 4:34:06 PM

ColliganLaw: A4: really tough question. I think when the personal satisfaction isn't there then you have to question if its worth the effort. #launchhour
3/18/2015 4:35:17 PM

vidboltr: A4: Without the passion, you will not be able to overcome the ups and downs #LaunchHour
3/18/2015 4:35:26 PM

Launch_NY: A4 The question of whether to walk away or not involves more than just money - people, time and resources count a lot #launchhour
3/18/2015 4:35:32 PM

tuzag_inc: A4: When you're doing sufficiently more damage to your head than the wall you're banging into. :) #launchhour
3/18/2015 4:35:59 PM

MarnieLaVigne2: Do the work on the Business Model Canvas and if there isn't the market opportunity out there, time to pivot or move on #launchhour
3/18/2015 4:36:19 PM

ken_rother: A4 Walking away is a personal decision, trying something else is a business decision #launchhour
3/18/2015 4:37:14 PM

tuzag_inc: A4: It's all about traction. If you can't bend to the needs of the market or afford to keep being wrong, you've got to bail. #launchhour
3/18/2015 4:37:37 PM

MarnieLaVigne2: How have our start-up founders gotten through the rough patches of doubt? #launchhour
3/18/2015 4:38:02 PM

ColliganLaw: @MarnieLaVigne2 A4: take it one step at a time. If you can overcome that hurdle then keep going. #startupstate #launchhour
3/18/2015 4:38:37 PM

withHelm: @Launch_NY constantly experiment so you can understand why you're failing and how to improve. #LaunchHour
3/18/2015 4:39:03 PM

tuzag_inc: A4: If you know you're onto something, though, there are more ways to skin the cat than innovation by startup. #launchhour
3/18/2015 4:39:16 PM

vidboltr: A4: Tough times, team conflicts, lack of resources plague everyone. Don't stop but innovate around them #LaunchHour
3/18/2015 4:39:29 PM

StartUpGrindBuf: A4: even the best #entrepreneurs @elonmusk @peterthiel @BillGates sometimes walk away from #startups #launchhour
3/18/2015 4:40:51 PM

ColliganLaw: A4: it is certainly not a good road for the faint of heart! #startupstate #launchhour
3/18/2015 4:41:31 PM

ken_rother: A4 walking away gets harder if you have used friends and family money, explain odds of success are low before taking their money #launchhour
3/18/2015 4:43:23 PM

bradtreat: A4 Determine under which scenario you will walk away from your startup long before you find yourself in that situation #fumedate #launchhour
3/18/2015 4:44:38 PM

Q5

Launch_NY: Q5 What are things that did not work? What have you learned from them?

#launchhour
3/18/2015 4:41:49 PM

A5

vidboltr: @MarnieLaVigne2 Keep going through the rough times by listening to Rocky. Eye of The Tiger! Remember that everyone has doubts #launchhour
3/18/2015 4:43:15 PM

ColliganLaw: A5: there's a lot to be learned in how you interact w/ a team--not just what you are saying. That is something that takes time. #launchhour
3/18/2015 4:43:30 PM

tuzag_inc: A5: It's usually better to be the luckiest guy in the room than the smartest one. Best to be the best listener in the room. #launchhour
3/18/2015 4:43:55 PM

ken_rother: A5, if you have business partners make sure you motivations are aligned #launchhour
3/18/2015 4:44:12 PM

ColliganLaw: @tuzag_inc A5: And I find that the harder I work the luckier I get! #startupstate #launchhour
3/18/2015 4:44:26 PM

vidboltr: A5: We learned to keep even keeled. Getting too excited will backfire. When things go wrong, you will emotionally crash. #LaunchHour
3/18/2015 4:44:33 PM

vidboltr: A5: Keep focused. Build the critical pieces you need. Don't just do what was easy. #LaunchHour
3/18/2015 4:45:17 PM

ColliganLaw: A5: just like any relationship: communication. #rinseandrepeat #startupstate #launchhour
3/18/2015 4:46:11 PM

StartUpGrindBuf: A5: Failure can be a great motivator/ teacher Awesome event in #rochester next week @digital_roch <http://t.co/L4VZkx7n5j> #launchhour
3/18/2015 4:46:40 PM

Launch_NY: Know your exits...or at least your exit strategies. #launchhour
3/18/2015 4:47:15 PM

tuzag_inc: A5: Never burn a bridge. Respect others. Laugh at yourself. Stop whining. Exercise. Read. Compliment. Encourage. Chill. #launchhour
3/18/2015 4:47:30 PM

EbenPiazza: A5: misaligned expectations of team members can really hurt a startup #launchhour
3/18/2015 4:47:47 PM

vidboltr: A5: Don't just focus on efficiency and execution. It is too easy to execute your way to something that doesn't work #LaunchHour
3/18/2015 4:48:09 PM

MarnieLaVigne2: Start-ups may have to change direction or pivot from your original

idea, team, etc., can our start-up founders share an example? #launchhour
3/18/2015 4:49:26 PM

vidboltr: A5: Always remember the team. Team morale and engagement helps you create the good times keeps you going through tough times #LaunchHour
3/18/2015 4:49:37 PM

bradtreat: Q5 Startups shouldn't pitch venture capital when portfolio isn't a fit. Getting a VC meeting is easy. Meeting ≠ Likely to Invest #launchhour
3/18/2015 4:50:07 PM

LumsdenCPA: Q5 #launchhour be proactive with bookkeeping - we've seen clients struggle to recreate the wheel.
3/18/2015 4:50:54 PM

ColliganLaw: @MarnieLaVigne2 pivoting from a team member can be difficult-- especially where there is a personal relationship. #launchhour
3/18/2015 4:51:29 PM

StartUpGrindBuf: Startups shouldn't pitch venture capital when portfolio isn't a fit. Getting a VC meeting is easy. Meeting ≠ Likely to Invest #launchhour
3/18/2015 4:52:14 PM

Tuzag_inc: @LumsdenCPA Yes! Managing cash is so, so important. #launchhour
3/18/2015 4:52:20 PM

vidboltr: @MarnieLaVigne2 Team issues are very difficult. Act quickly and decisively if you someone is not working out #LaunchHour
3/18/2015 4:52:28 PM

MarnieLaVigne2: Start-ups in love with their idea can have as much problem moving on to a new product, as transitioning team members! #launchhour
3/18/2015 4:53:00 PM

Q6

Launch_NY: Q6 How did @Launch_NY help your startup? Who else helped?
#launchhour
3/18/2015 4:53:36 PM

A6

vidboltr: A6: LaunchNY has been terrific. They helped us get grant funding from National Grid #LaunchHour
3/18/2015 4:54:44 PM

vidboltr: A6: LaunchNY also helped us develop business connections which has been equally important #LaunchHour
3/18/2015 4:55:44 PM

amdgPubAffairs: Q6...the help...A good senior mentor (who has battle scars) and a peer mentor (to match energy & keep u positive and motivated) #launchhour
3/18/2015 4:57:00 PM

tuzag_inc: A6: @pbrooks5050 is one of the best ears in our region. @ebizari is another outstanding @Launch_NY resource. #launchhour
3/18/2015 4:57:29 PM

MarnieLaVigne2: Launch NY is working on an even broader reach for expertise by piloting a national mentor network to help our local start-ups #launchhour
3/18/2015 4:57:30 PM

StartUpGrindBuf: A6: I think the best part of #UpstateNY #startup ecosystem is people work together. #startups may need help from many places #launchhour
3/18/2015 4:57:35 PM

tuzag_inc: A6: @SyracuseSeth has been a tremendous personal and professional friend. If you don't know him, you're missing out. #launchhour
3/18/2015 4:58:43 PM

StartUpGrindBuf: Almost forgot @Start_Fast is great resource, and they have office hours 3/26 @Z80Labs for next #accelerator class #launchhour
3/18/2015 4:59:12 PM

ColliganLaw: And of course the networking with @startupgrind and @startupgrindbuf ;o) #launchhour
3/18/2015 4:59:35 PM

MarnieLaVigne2: @tuzag_inc @SyracuseSeth Seth is doing amazing things at the Syracuse Tech Garden, where Launch NY is fortunate to be co-located #launchhour
3/18/2015 5:00:25 PM

StartUpGrindBuf: A6: Here is a list of 5 people who can help your #startup in #upstateNY <http://t.co/PPw6tXeSSt> #launchhour
3/18/2015 5:00:29 PM

