



Accelerating entrepreneurial success.

LAUNCH NEW YORK INC. INDIRECT COST RATE POLICY

ORIGINAL DATE: October 2, 2017

Launch NY allows up to 10% of proposed budgets from vendors, sub-contractors, or grantees (if any) for indirect costs that are reasonable and based on actual costs. “Indirect costs” includes support and administrative staff, rent, utilities, and associated information systems costs that support the entire organization and are not directly related to the project to which the proposed budget relates. The indirect cost rate (IDC) proposed in the budget should not exceed the published organizational rate typically charged if it is less than 10%.